

TRIVENI GLASS LIMITED

Regd. Office : 1, Kanpur Road, Allahabad 211 001

Unaudited Financial Results for the year ended 31st March 2011

Rs.Lacs

SI.No.	Particulars	Quarter ended		Year ended	
		<u>31.3.11</u> (Un audited)	<u>31.3.10</u> (Audited)	<u>31.3.11</u> (Un audited)	<u>31.3.10</u> (Audited)
1	Net Sales / Income from Operation	616	610	3188	3056
2	Expenditure				
	(a.)(Increase(-)/Decrease(+)) in Stock in Trade and work in progress	273	235	(163)	228
	(b.) consumption of raw materials	309	49	1372	878
	(c.) purchase of traded goods	-	-	-	-
	(d.) Excise Duty	75	127	338	326
	(e.) Employees Cost	61	(2)	282	236
	(f.) Depreciation	39	68	156	190
	(g.) Power & Fuel	253	97	950	425
	(h.) Packing	128	138	515	402
	(i.) Selling Expenses	78	75	112	202
	(j.) Other Expenses	(33)	121	115	263
	(k.)Bad and doubtful debts	-	278	-	278
	Total	1182	1186	3676	3928
3	Profit from operations before Interest and exceptional Items (1-2)	(567)	(576)	(489)	(872)
4	Other Income	-	15	-	15
5	Profit before interest and Exceptional Items (1-2)	(567)	(561)	(489)	(857)
6	Interest	(5)	(472)	(5)	(4)
7	Profit after interest but before Exceptional items (5-6)	(572)	(89)	(494)	(881)
8	Exceptional	692	-	692	-
9	Profit +/- Loss -	(1264)	(89)	(1186)	(861)
10	Tax Expenses	-	-	-	-
11	Net profit(+)Loss (-) from Ordinary activities after tax	(1264)	(89)	(1186)	(861)

SI.No.	Particulars	Quarter ended		Yearended	
		<u>31.3.11</u> (Unaudited)	<u>31.3.10</u> (Audited)	<u>31.3.11</u> (Un audited)	<u>31.3.10</u> (Audited)
12	Extra Ordinary items (Net of Tax Expenses)	-	1634	-	1634
13	Net (Profit (+) Loss for the period)	(1264)	1545	(1186)	773
14	Paid up Equity share capital (face Value of the share shall be indicated)	1262	1262	1262	1262
	1. Reserve excluding revaluation reserves As per Balance sheet of previous Accounting year	4404	4404	4404	4404
	2.Eaning per share (EPS)				
	a.) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous (not to be annualized)	(10.01)	(0.68)	(9.40)	(6.79)
	b.) Basic and diluted EPS after extra ordinary items for the year to date and for the previous year (not to be annualized)	(10.01)	12.26	(9.40)	6.15
15	Public share holding				
	- Number of Shares	11736042	11602800	11736042	11602800
	- Percentage of share holding	93.00%	91.94%	93.00%	91.94%
16	Promoters and Promoter group share holding*				
	a.) Pledged / Encumbered				
	- No. of Shares	307716	307716	307716	307716
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	34.83%	30.27%	34.83%	30.27%
	- Percentage of shares (as a % of the total share capital of the company)	2.43%	2.43%	2.43%	2.43%
	b.) Non-Encumbered				
	- No. of Shares	575676	708918	575676	708918
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	65.17%	69.73%	65.17%	69.73%
	- Percentage of shares (as a % of the total share capital of the company)	4.56%	5.62%	4.64%	5.62%

Segmentwise Revenue, Results and Capital employed under Clauses 41 of the Listing Agreement

Sl.No.	Particulars	Rs. In Lakhs			
		Quarter ended		Year ended	
		31.3.11 (Un-audited)	31.3.10	31.3.11 (Un-Audited)	31.3.10 (Audited)
1	Segment Revenue (Net Sales)				
	a.) Flat Glass	616	322	3188	2088
	b.) Neutral Glass Tubes	-	288	-	968
	Total	616	610	3188	3056
2	Segment Results (Profit/Loss (-) before tax and interest				
	a.) Flat Glass	(1259)	(239)	(1181)	(569)
	b.) Neutral Glass Tubes	-	1312	-	1346
	Total	(1259)	1073	(1181)	777
	Less : Interest	5	(472)	5	4
	Other un-allocable expenditure				
	Total profit / Loss before tax	(1264)	1545	(1186)	773
3	Capital Employed (Segment assets-Segmented liabilities)				
	a.) Flat Glass	7780	9057	7867	9067
	b.) Neutral Glass Tube	-	1944	-	1944
	Total	7780	11001	7867	11011

Notes :

1. The above Un-audited Financial Results have been taken on record by the Board of Directors at its meeting held on 30th April 2011
2. The facilities of the Allahabad units of the Company remained closed for the whole year due to labour problem. However the unit at Rajahmundry continued to operate normally during the year.
3. Depreciation has not been provided since September 16, 2006 for the float plant and machinery as the same is closed down from that date.
4. There were no shareholder complaints pending at the beginning and end of the year.
5. Exceptional Item of Rs.692 Lakhs is provision for severance and final payment of Allahabad Plant employees.
6. As per the Restructuring proposal submitted to BIFR, BIFR has recommended sale of the Allahabad facilities of the company through an Asset Sale Committee to be constituted by IDBI Bank Ltd the operating agency. Tenders have been floated and one party has submitted a conditional bid on 21.4.2011 which has been recommended by the ASC to BIFR for their consideration.

Place Allahabad
Date 30th April 2011

For Triveni Glass Ltd

J.K.Agrawal
Managing Director